

How Much Did Mary Really Make?

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In a study published in *Women's Day Magazine*, November 1994, Jane Bryant discovered:

<u>Gross Earnings (W-2 Job)</u>	<u>\$15,000</u>
Taxes - Federal and State	\$ 4,500
Social Security Tax	\$ 1,148
Car Expenses (10 mi a day @ .29/mi)- old figures	\$ 696
Child Care (@ \$85/wk)	\$ 4,250
Lunches (@\$5 each)	\$ 1,250
Business Clothes/Dry Cleaning/upkeep	\$ 1,000
Additional Convenience Foods	\$ 1,000
<u>Net Profit (40 hr.. x 50 wks= 2,000 hr..)</u>	<u>\$ 1,156</u>

Does this sound familiar?

How much could you earn working from home?

<u>Gross Earnings (Home-Based Business)</u>	<u>\$15,000</u>
Car Expenses (10 mi a day @ .29/mi) <i>Deductible</i>	\$ 696
Lunches (@ \$5 each) 50% <i>Deductible</i>	\$ 1,250
Business Clothes/Dry Cleaning/upkeep <i>Deductible</i>	\$ 1,000
Additional Convenience food <i>Not needed</i>	\$ 0
Child Care <i>Not needed</i>	\$ 0
<u>ADDITIONAL MONEY KEPT IN HOUSEHOLD =</u>	<u>=\$11,429</u>



More than 10 times as much as a 40 hour per week job!!

Plus- New deductions for expenses already being paid:

Home Office Deduction (average)	\$ 2,000
Family Medical Reimbursement Plan (average)	\$10,000
Allowance for 1 child (now deductible wages)	\$ 4,400
Loss, on paper, from 1st year in business	\$ 4,346 (This does not mean that you have lost money)
<u>Deductible from other household income =</u>	<u>\$ 1,200 Tax Reduction</u>



NET = \$12,629 COMPARED TO \$1,156

Now that you have the big picture, are you ready to be your own boss?

Contact the person who gave you this paper for more information on becoming YOUR OWN BOSS!